

October 10, 2017

The Board of Supervisors of Page County, Iowa, met on October 10, 2017, at 8:30 o'clock a.m. at the Page County Courthouse Boardroom, in the County. The meeting was called to order by the Vice-Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Alan Armstrong and Chuck Morris

Absent: Jon Herzberg

Present from the public were John Van Nostrand and Heidi Carter.

King stated the crews are out working where possible. Trucks are hauling rock in three places. The spray patcher is out. The pipe crew is working on 260th and T Avenue. King is planning on a sand seal for J55. The new Mack truck is ready to go. The shop has been working to service the snow plows. The Shambaugh Bridge beams are down, and erosion control will be on site soon. T Avenue has had all rock placed on it, and they are grinding it.

On a motion by Armstrong, the board moved to approve the budgeted transfer per resolution #34-2017.

Resolution No. 34-2017

The Page County Board of Supervisors sitting in session on this 10th day of October, 2017, do hereby approve the budgeted transfer of funds as follows:

Transfers from General Supplemental:

02000-0120-481-70-310 to 60000-10500-2511-70 for \$300,000 Emergency Management Funding

ATTEST:

Melissa Wellhausen
Page County Auditor

Chuck Morris
Alan Armstrong
Page County Board of Supervisors

The Motorola kickoff meeting will be held next Tuesday in Shenandoah at 1:00 pm at the Page West Building. The board will also hold their quarterly Shenandoah board meeting that day.

On a motion by Armstrong, the board moved to appoint Heather Ritchey to the SWIPCO Board effective January 1, 2018.

Heidi Carter discussed with the board that in several counties the Democratic Committee has set a forum in October for democratic candidates to come to. There will be 12 candidates coming. It will be October 28, 2017 at 5:15 pm at Wibholm Hall.

On a motion by Armstrong, the board moved to recess until 1:30 pm.

On a motion by Armstrong, the board moved to come out of recess at 1:30 pm.

Whereupon, such bids were placed on file, and the substance of such bids was noted in the minutes, as follows:

<u>Name and Address of Bidder</u>	<u>Final Bid</u>
Bankers' Bank, Madison, Wisconsin	(1.6832%)

After due consideration and discussion, Supervisor Armstrong introduced the following resolution and moved its adoption. The Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Armstrong, Morris

Nays: None

Whereupon, the Chairperson declared the resolution duly adopted, as hereinafter set out.

WHEREAS, the Board of Supervisors (the "Board") of Page County, Iowa (the "County"), heretofore proposed to enter into a General Obligation Emergency Communication Equipment Loan Agreement (the "February Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$900,000, pursuant to the provisions of Section 331.402 and 331.441(2)(b)(17) of the Code of Iowa, for the purpose of paying the costs, to that extent, of acquiring and installing emergency communications equipment and systems, and pursuant to law and duly published notice of the proposed action, has held a hearing thereon on February 7, 2017; and

WHEREAS, the Board also proposed to enter into a General Obligation Emergency Communication Equipment Loan Agreement (the "September Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$900,000, pursuant to the provisions of Sections 331.402 and 331.441(2)(b)(17) of the Code of Iowa for the purpose of paying the cost, to that extent, of acquiring and installing emergency communications equipment and systems, and pursuant to law and duly published notice of the proposed action, has held a hearing thereon on September 26, 2017; and

WHEREAS, the Board has taken action to combine the February Loan Agreement and the September Loan Agreement into a common loan agreement (the "Loan Agreement"); and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of \$1,740,000 General Obligation Emergency Communications Equipment Bonds, Series 2017 (the "Bonds") in evidence of the obligation of the County under the Loan Agreement, and the County has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. (the "Financial Advisor"), as municipal financial advisor to the County; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds to be issued in evidence of the County's obligation under the Loan Agreement were received and canvassed on behalf of the County and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of \$1,759,919.85, Bankers' Bank, Madison, Wisconsin (the "Purchaser"), is the best, such bid proposing the lowest interest cost to the County for the Bonds; and

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of the Page County, Iowa, as follows:

Section 1. The County shall enter into the Loan Agreement with the Purchaser in substantially the form as will be placed on file with the Board of Supervisors, providing for a loan to the County in the principal amount of \$1,740,000 for the purpose or purposes set forth in the preamble hereof.

Section 2. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Bonds are hereby awarded to the Purchaser at the price specified in such bid, together with accrued interest.

Section 3. The Official Bid Form/form of agreement of sale (the "Sale Agreement") of the Bonds to the Purchaser is hereby approved, and the Chairperson and County Auditor are hereby authorized to execute the Sale Agreement for and on behalf of the County.

Section 4. Further action with respect to the approval of the Loan Agreement and the issuance of the Bonds is hereby adjourned to the Board of Supervisors meeting to be held on October 24, 2017.

Section 5. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved October 10, 2017.

Attest:
Melissa Wellhausen
County Auditor

Chuck Morris
Vice-Chairperson

On a motion by Armstrong, the board unanimously approved the minutes for October 10, 2017.

With no further business, the Board adjourned at 1:45 p.m. and will meet again Tuesday, October 17, 2017.

Chuck Morris, Vice-Chairman
Page County Board of Supervisors

Melissa Wellhausen
Page County Auditor