

September 26, 2017

The Board of Supervisors of Page County, Iowa, met on September 26, 2017, at 8:30 a.m. at the Page County Courthouse boardroom. The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Herzberg, Morris, and Armstrong

Absent: N/A

Present from the public were JD Kennedy, Heidi Carter, John VanNostrand, and Peggy Smith.

King gave a roads update. Blades are out, and rock is being hauled. Mowers are out in two places. Brush is being cut at bridges. King discussed the Tiger Grant with the board. He had Lee Gerkey from Poweshiek County on the phone to discuss the grant. The Tiger Grant was further discussed. The contract for the Brummett Bridge will be on next week's agenda.

On a motion by Morris, seconded by Armstrong, the board moved to open the public hearing for the General Obligation Emergency Communications Equipment Loan Agreement.

This being the time and place specified for taking action on the proposal to enter into a General Obligation Emergency Communication Equipment Loan Agreement in a principal amount not to exceed \$900,000, the County Auditor announced that no written objections had been placed on file. Whereupon, the Chairperson called for any written or oral objections, and there being none, the Chairperson closed the public hearing. On a motion by Morris, seconded by Armstrong, the board moved to close to the public hearing at 9:06 am.

After due consideration and discussion, Supervisor Armstrong introduced the following resolution and moved its adoption, seconded by Supervisor Morris. The Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Herzberg, aye, Morris, aye, Armstrong, aye.

Nays: None

Whereupon, the Chairperson declared the resolution duly adopted, as hereinafter set out.

RESOLUTION NO. 33-2017

Resolution Setting Date for the Sale of General Obligation Emergency Communications Equipment Bonds, Series 2017 and Authorizing the Use of a Preliminary Official Statement in Connection Therewith

WHEREAS, the Board of Supervisors (the "Board") of Page County, Iowa (the "County"), heretofore proposed to enter into a General Obligation Emergency Communication Equipment Loan Agreement (the "February Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$900,000, pursuant to the provisions of Section 331.402 and 331.441(2)(b)(17) of the Code of Iowa, for the purpose of paying the costs, to that extent, of acquiring and installing emergency communications equipment and systems, and pursuant to law and duly published notice of the proposed action, has held a hearing thereon on February 7, 2017; and

WHEREAS, the Board also proposed to enter into a General Obligation Emergency Communication Equipment Loan Agreement (the "September Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$900,000, pursuant to the provisions of Sections 331.402 and 331.441(2)(b)(17) of the Code of Iowa for the purpose of paying the cost, to that extent, of acquiring and installing emergency communications equipment and systems, and pursuant to law and duly published notice of the proposed action, has held a hearing thereon on September 26, 2017; and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of \$1,740,000 General Obligation Emergency Communications Equipment Bonds, Series 2017 (the "Bonds") in evidence of the obligation of the County under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by Speer Financial, Inc. (the "Financial Advisor"), as municipal financial advisor to the County; and WHEREAS, it is now necessary to set the date for the sale of the Bonds and to authorize the Financial Advisor to carry out such sale;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Page County, as follows:

Section 1. The February Loan Agreement and the September Loan Agreement are hereby combined into a single loan agreement (the "Loan Agreement"). The Board of Supervisors hereby determines to enter into the Loan Agreement in the future and orders that the Bonds be issued at such time, in evidence thereof. The Board of Supervisors further declares that this resolution constitutes the "additional action" required by Section 331.443(2) of the Code of Iowa.

Section 2. The County Auditor is hereby authorized to take such action as shall be deemed necessary and appropriate with the assistance of the Financial Advisor to prepare the P.O.S. describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 3. The use by the Financial Advisor of the P.O.S. relating to the Bonds in substantially the form as has been presented to and considered by the County is hereby approved, and the Financial Advisor is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the County Auditor is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The P.O.S. as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 4. Pursuant to Section 75.14 of the Code of Iowa, the Board of Supervisors hereby authorizes the Financial Advisor to use electronic bidding procedures for the sale of the Bonds through Speer Auction®, and hereby finds and determines that the Speer Auction® competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 5. Sealed bids for the purchase of the Bonds shall be received and canvassed on behalf of the County until 10:30 a.m. on October 10, 2017, at the office of the County Auditor, 112 East Main Street, Clarinda, Iowa and electronic bids will be received on the SpeerAuction website address www.SpeerAuction.com between 10:00 a.m. and 10:30 a.m., C.D.T. on October 10, 2017. The Board of Supervisors shall meet on the same date at 1:30 o'clock p.m., at the Board of Supervisors Room, for the purpose of considering such bids received and considering and passing a resolution providing for the award of the Bonds, and the Financial Advisor is hereby authorized and directed to disseminate the notice of said sale, in compliance with the Internal Revenue Service regulations governing "Issue Price" determinations, such notice to be in substantially the following form:

**NOTICE OF SALE
PAGE COUNTY, IOWA**

\$1,740,000 GENERAL OBLIGATION EMERGENCY COMMUNICATIONS EQUIPMENT BONDS, SERIES 2017

Bids will be received on behalf of Page County, Iowa, on October 10, 2017, for the purchase of \$1,740,000 General Obligation Emergency Communications Equipment Bonds, Series 2017 (the "Bonds") of the County.

Any of the methods set forth below may be used, but no open bids will be accepted:

Sealed Bidding: Sealed bids will be received at the office of the County Auditor, 112 East Main Street, Clarinda, Iowa 51632 until 10:30 a.m. C.D.T.

Electronic Internet Bidding: Electronic internet bids will be received on the Speer Auction® website address www.SpeerAuction.com between 10:00 a.m. and 10:30 a.m. C.D.T.

Electronic Facsimile Bidding: Electronic facsimile bids will be received at facsimile number (712) 542-3219 until 10:30 a.m. C.D.T., and will be sealed and treated as sealed bids.

After the deadline for receipt of bids has passed, sealed bids that have been timely received will be opened and announced, and electronic internet bids will be accessed and announced. All bids will be presented to the Board of Supervisors for consideration at its meeting to be held at 1:30 o'clock p.m. on October 10, 2017, at the Page County Board of Supervisors Room.

The County reserves the right to increase or decrease the aggregate principal amount of the issue. Any change will be in increments of \$5,000 and may be made in any of the maturities. The purchase price will be adjusted proportionately to reflect any change in issue size.

The Bonds will be issued as fully registered bonds in denominations of \$5,000 or any integral multiple thereof, will be dated November 7, 2017, will bear interest payable semiannually on each June 1 and December 1 to maturity, commencing June 1, 2018, and will mature on each June 1 in the following years and amounts:

<u>Date</u>	<u>Principal</u>
2018	\$250,000
2019	\$235,000
2020	\$240,000
2021	\$245,000
2022	\$250,000
2023	\$255,000
2024	\$265,000

The County reserves the right to prepay part or all of the principal of the Bonds maturing after June 1, 2024, prior to and in any order of maturity, on June 1, 2023, or on any date thereafter upon terms of par and accrued interest.

All bids must be for not less than a par amount of \$1,740,000, plus accrued interest. The legal opinion of Dorsey & Whitney LLP, Attorneys, Des Moines, Iowa, will be furnished by the County.

A good faith deposit of 2 PERCENT OF PAR is required of the successful bidder and may be forfeited to the County in the event the successful bidder fails or refuses to take and pay for the Bonds.

The County reserves the right to reject any or all bids and to waive irregularities in any bid.

The Bonds are being issued pursuant to the provisions of Chapters 76 and 331 of the Code of Iowa and will constitute general obligations of the County, payable from taxes levied upon all the taxable property in the County without limitation as to rate or amount.

The Securities and Exchange Commission (the "SEC") has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) (the "Rule") that make it unlawful for an underwriter to participate in the

primary offering of municipal securities in a principal amount of \$1,000,000 or more unless, before submitting a bid or entering into a purchase contract for such securities, it has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the holders of such securities to provide certain disclosure information to prescribed information repositories on a continuing basis so long as such securities are outstanding.

On the date of issuance and delivery of the Bonds, the County will execute and deliver a Continuing Disclosure Certificate pursuant to which the County will undertake to comply with the Rule. The County will covenant and agree to comply with and carry out the provisions of the Continuing Disclosure Certificate. All of the officers of the County will be authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate.

Bidders should be aware that the official terms of offering to be published in the Official Statement (the "Official Statement") for the Bonds contain additional bidding terms and information relative to the Bonds. In the event of a variance between statements in this Notice of Sale (except with respect to the time and place of the sale of the Bonds and the principal amount offered for sale) and said official terms of offering, the provisions of the latter shall control.

In order to establish the issue price of the Bonds for federal income tax purposes, the County requires bidders to agree to the following, and by submitting a bid, each bidder agrees to the following:

If a bid is submitted by a potential underwriter, the bidder confirms that (i) the underwriters have offered or reasonably expect to offer the Bonds to the public on or before the date of the award at the offering price (the "initial offering price") for each maturity as set forth

in the bid and (ii) the bidder, if it is the winning bidder, shall require any agreement among underwriters, selling group agreement, retail distribution agreement or other agreement relating to the initial sale of the Bonds to the public to which it is a party to include provisions requiring compliance by all parties to such agreements with the provisions contained herein. For purposes hereof, Bonds with a separate CUSIP number constitute a separate "maturity," and the public does not include underwriters (including members of a selling group or retail distribution group) or persons related to underwriters.

If, however, a bid is submitted for the bidder's own account in a capacity other than as an underwriter of the Bonds, and the bidder has no current intention to sell, reoffer, or otherwise dispose of the Bonds, the bidder shall notify the County to that effect at the time it submits its bid and shall provide a certificate to that effect in place of the certificate otherwise required below.

If the winning bidder intends to act as an underwriter, the County shall advise the winning bidder at or prior to the time of award whether the competitive sale rule applies.

If the County advises the Purchaser that the requirements for a competitive sale have been satisfied and that the competitive sale rule applies, the Purchaser will be required to deliver to the County at or prior to closing an Underwriter's Certificate, substantially in the form attached to the Terms of Offering as Exhibit A, as to the reasonably expected initial offering price as of the award date.

If the County advises the Purchaser that the requirements for a competitive sale have not been satisfied, the Purchaser shall (1) advise the County as soon as practicable after the award, but on the date of the award, whether the underwriters have sold at least 10% of each maturity of the Bonds to the public at the initial offering price, and, if not, the maturities with respect to which that is not the case (the "Undersold Maturities"); (2) from time to time, and upon one or more requests of the County, inform the County in writing of the amounts, times and prices of sales of Bonds that are Undersold Maturities and whether such sales were to the public until, with respect to a maturity, at least 10% of that maturity has been sold to the public at a single price, or, if earlier, the date on which all Bonds of such Undersold Maturity have been sold to the Public; and (3) at or prior to closing, deliver to the County an Underwriter's Certificate substantially in the form attached to the Terms of Offering as Exhibit A.

The Bonds will be NOT be subject to the "hold-the-offering-price" rule. Any bid submitted pursuant to the Terms of Proposal shall be considered a firm offer for the purchase of the Bonds, and bids submitted will not be subject to cancellation or withdrawal.

By order of the Board of Supervisors of Page County, Iowa.

Melissa Wellhausen
County Auditor

Section 6. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law. Passed and approved September 26, 2017.

Attest:
Melissa Wellhausen
County Auditor

Jon Herzberg
Chairperson

The board discussed setting priority list for policies. The board discussed the safety committee, and they need to work to get that established. Herzberg stated another policy that needs to be looked into is the calling tree for the snow policy. The board will discuss the hotel and the meal expense policy as well.

Rich Osborn presented the maintenance items that need to be addressed. The roof bladder needs coated or fixed. The gutters need to be checked again. The water damage areas need to be addressed. The ramp also needs to be addressed. The restrooms were discussed for cleaning. A detail clean is needed once a week.

On a motion with regret by Morris, seconded by Armstrong, the board moved to approve the resignation of Pam Herzberg, effective 12/31/17.

On a motion by Armstrong, seconded by Morris, the board unanimously approved the minutes for September 19, 2017 and September 26, 2017.

With no further business, the Board adjourned at 10:15 a.m. and will meet again Tuesday, October 3, 2017.

Jon Herzberg, Chairman

Melissa Wellhausen

Page County Board of Supervisors

Page County Auditor

Access Systems Leasing	Engineering Services	131.94
Henry M Adkins & Son Inc	Printing of Ballots	3340.09
Agri Vision	Stationery/Forms/Office S	467.40
Agriland FS, Inc	Engineering Services	19850.94
Ahlers & Cooney Accounting Dep	Planning & Manag.Consult.	1200.00
Akin Building Center	Permanent Landscaping	582.39
Alexandra's Cleaning Service	Employee Mileage & Subs.	140.00
Alliant Energy	Natural & LP Gas	196.87
Janet Allumbaugh	Election Officials	149.74
Laura Andersen	Depositions & Transcripts	52.50
Alice Annan	Election Officials	76.36
Alan N Armstrong	Employee Mileage & Subs.	216.14
AT&T	Telephone & Telegr.Serv.	41.92
Barco Municipal Products Inc	Engineering Services	780.93
Jacque Baxter	Election Officials	92.44
Kim Behrens	Employee Mileage & Subs.	46.33
Black Earth Excavating	Engineering Services	9150.00
Kathy Boysen	Election Officials	81.56
Brown's Repair & Auto Prts Inc	Motor Vehicle Maint.	1203.22
Ayra Brownfield	Wearing Apparel & Uniform	147.96
Della Calhoon	Wages-Temp,Pt. Time Empl.	30.00
Calhoun-Burns & Assoc Inc	Engineering Services	6984.20
Cardtrol	Fuels	390.67
Casey's General Stores Inc	Stationery/Forms/Office S	130.97
CCPOA of Iowa Inc	Educational & Train.Serv.	65.00
Central Iowa Distributing	Custodial Supplies	143.90
CenturyLink	Telephone & Telegr.Serv.	500.75
Chat Mobility	Telephone & Telegr.Serv.	184.89
Cintas	Engineering Services	42.24
Cintas Corp #749	Engineering Services	136.54
Clarinda CoOp Co	Other Equipment	777.24
Clarinda Flower Shop	Other Services	60.00
Clarinda Heating & Cooling	Stationery/Forms/Office S	107.62
Clarinda Herald Journal	Official Pub.& Legal Not.	633.79
Wayne Goecker dba Clarinda.Net	Stationery/Forms/Office S	735.93
City of Clarinda	Water Use	1160.00
Carmen Clark	Employee Mileage & Subs.	235.94
Judy Clark	Election Officials	12.69
Kristina Clark	Employee Mileage & Subs.	14.34
CNH Capital PRODUCTIVITY PLUS	Engineering Services	487.00
City of Coin City Clerk	Engineering Services	32.50
Country Tire Inc	Operating & Const. Equip.	12.18
The Crittenton Center	Acute & Emergency Treat.	1446.15
Crushed Aggregate Products LLC	Engineering Services	9067.72
Culligan of Atlantic	Stationery/Forms/Office S	79.25
Cummins Central Power LLC	Buildings	1564.02
Connie Davis	Election Officials	92.44
Des Moines Stamp Mfg Co	Stationery/Forms/Office S	32.40
Diamond Mowers Inc	Engineering Services	1129.47

Digital - Ally	Radio & Related Equip.	22.00
District IV Conservation Charl	Dues & Memberships	25.00
Dollar General-Charged Sales M	Custodial Supplies	157.09
Angela Dow	Employee Mileage & Subs.	219.35
Jeanene Drennen	Election Officials	133.49
Eakes Office Solutions	Stationery/Forms/Office S	304.18
Easter's True Value	Stationery/Forms/Office S	629.52
Electronic Engineering	Radio & Related Equip.	1340.00
Farm & Home Publishers	Stationery/Forms/Office S	290.40
Farmers Mutual Telephone Co	Telephone & Telegr.Serv.	281.87
Farmers Telephone Company	Telephone & Telegr.Serv.	1497.00
Fine Services Inc	Extermination Services	169.00
First Bankcard	Motor Vehicle Maint.	3441.93
Fremont County Sheriff	Legal & Ct-Related Serv.	70.52
Frontier Comm of Iowa Inc ATTN	Telephone & Telegr.Serv.	160.00
Galls An Aramark Co	Wearing Apparel & Uniform	330.84
GlaxoSmithKline	Health Supplies & Equip.	1636.83
Gray Pest Control	Extermination Services	60.00
Hackett-Livingston FuneralHome	Medical & Health Services	537.50
Angela Hakes	Employee Mileage & Subs.	145.52
Janice Hardee	Election Officials	123.56
Hawkeye Truck Equipment	Engineering Services	325.00
Kenna Herbert	Employee Mileage & Subs.	48.15
Holiday Inn Des Moines Airport	Educational & Train.Serv.	665.28
Hotsy Equipment Company	Engineering Services	607.38
Craig Hull	Engineering Services	499.00
Jan Humphrey	Election Officials	105.10
Sandy Huseman	Election Officials	81.56
Hy-Vee Accounts Receivable	Food & Provisions	9053.41
IA Natural Heritage Foundation	Dues & Memberships	125.00
IA State Bar Association	Dues & Memberships	290.00
IACCVSO Decatur County Veteran	Educational & Train.Serv.	240.00
IMWCA	Workmens' Comp. Ins.	4417.00
IA State Assoc of Assessors Wa	Educational & Train.Serv.	325.00
ISACA Denise Fraise/ISACA Trea	Educational & Train.Serv.	100.00
Kenneth Jackson	Engineering Services	500.00
JB Parts & Supply	Motor Vehicle Maint.	476.56
Jebro Inc	Engineering Services	7869.02
Johnson Tire & Service	Motor Vehicle Maint.	1753.45
Jones Automotive Inc	Motor Vehicle Maint.	258.23
JD King	Engineering Services	82.39
Kory Kline	Employee Mileage & Subs.	21.40
Ron Knight	Wages-Temp,Pt. Time Empl.	730.28
LA Carlson Contracting Inc	Roads	449738.07
Richard Leeson	Permanent Landscaping	199.09
Jeannine Liljedahl	Election Officials	87.98
Kimm Livengood	Employee Mileage & Subs.	217.75
Mail Services LLC	Stationery/Forms/Office S	4832.14
Rob Marsh	Employee Mileage & Subs.	389.88
Matheson Try-Gas Inc	Engineering Services	109.20
Don McAllister	Motor Vehicle Maint.	107.86
Charles K McCalla	Radio & Related Equip.	6.82
Mediacom	Telephone & Telegr.Serv.	1427.69
Metal Culverts Inc	Engineering Services	5703.70

MidAmerican Energy	Electric Light & Power	7648.21
Midwest Service & Sales	Engineering Services	20784.00
Midwest Wheel Companies	Engineering Services	46.32
Marie Miller	Election Officials	76.36
Chuck Morris	Employee Mileage & Subs.	54.57
Jodi Mothershead	Employee Mileage & Subs.	123.05
MTE Office Center	Stationery/Forms/Office S	230.34
NACVSO Van Wert County Vets Of	Dues & Memberships	30.00
Nishna Valley Funeral & Crem	Medical & Health Services	782.50
Norris Quarries LLC	Engineering Services	863.07
Dolly Nowakowski	Election Officials	81.56
O'Reilly Automotive Inc	Motor Vehicle Maint.	19.99
Office Depot	Stationery/Forms/Office S	74.25
Mary Ohnmacht	Employee Mileage & Subs.	136.59
Orscheln Farm & Home Card Serv	Educational & Train.Serv.	1561.18
Rich Osborn	Employee Mileage & Subs.	28.68
Page Co Extension	Buildings - Rental	350.00
Page Co Sheriff	Legal & Ct-Related Serv.	190.40
Brandy Powers	Employee Mileage & Subs.	312.44
Professional Waste Water Serv	Sanitation Services	1210.00
Quality Inn & Suites	Engineering Services	99.68
Quill Corporation	Stationery/Forms/Office S	134.43
RDO Truck Center Co.	Engineering Services	213755.00
Ricoh USA Inc	Photocopy & Dup. Serv.	622.31
Ricoh USA Inc	Telephone & Telegr.Serv.	1015.90
Rodney Riley	Employee Mileage & Subs.	104.43
Bill Roberts	Rent Payments	100.00
RocStop	Fuels	134.76
Sanofi Pasteur	Health Supplies & Equip.	66.33
Schildberg Construction Co Inc	Engineering Services	110531.60
The Schneider Corp	Planning & Manag.Consult.	2490.00
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Schumacher Elevator Co	Elevator	281.86
Seacoast Medical LLC	Health Supplies & Equip.	532.80
Shenandoah Chamber Attn: Shel	Contrib.-Other Gov.&Organ	13000.00
Shenandoah Historical Society	Polling Places	50.00
Shenandoah Sanitation	All Utilities	158.00
City of Shenandoah	Water Use	96.44
Shore Motor Co	Motor Vehicle Maint.	69.69
Edna Shull	Election Officials	12.69
Siemens Industry Inc Citibank	Buildings	2357.50
Andrea Slape	Wages-Temp,Pt. Time Empl.	69.57
Peggy Smith	Stationery/Forms/Office S	147.75
Southwest IA Assessors Linda H	Educational & Train.Serv.	350.00
SWI Juvenile Emergency Service	Acute & Emergency Treat.	13838.60
Southwest Regional Water Dist	Water Use	685.40
Southwest Sanitation	Sanitation Services	176.00
State Hygienic Laboratory	Engineering Services	17.00
SWIFT Services LLC	Telephone & Telegr.Serv.	80.00
Tender Care Cleaning	All Utilities	154.50
Norma Thomsen	Election Officials	12.69
Thomson Reuters - West Payment	Magazines,Period.& Books	260.84
Pat Tillman	Election Officials	143.14
State of Iowa Treasurer Indige	Legal & Ct-Related Serv.	2844.00

TSS Inc F/K/A Tech Support Ser	Other Equipment	1791.71
Turnbull Child Development Ctr	Other Expenditures	11000.00
TUSA	Planning & Manag.Consult.	1360.00
ULINE %Accounts Payable	Custodial Supplies	100.67
UltraMax	Protection/Security Serv.	1013.00
United Electric Coop	Electric Light & Power	72.18
US Cellular	Engineering Services	157.28
Valley News	Official Pub.& Legal Not.	779.82
Jodi L Vanderheiden	Depositions & Transcripts	126.00
Vanguard Appraisals Inc	Data Process/Info Tech Se	9275.00
Vetter Equipment	Engineering Services	111.31
Vetter Equipment Co	Operating & Const. Equip.	885.67
Wal-Mart Community	Stationery/Forms/Office S	12.86
Melissa Wellhausen	Educational & Train.Serv.	769.52
Susan Wetzal	Election Officials	92.44
WEX Bank	Fuels	4042.72
Renee Williams	Election Officials	61.63
Windstream	Telephone & Telegr.Serv.	2731.08
Allison Wise	Depositions & Transcripts	66.50
Ziegler Inc	Engineering Services	241559.01