

August 14, 2017

The Page County Board of Supervisors met in session on this 14th day of August 2017, with Jon Herzberg, Chuck Morris and Alan Armstrong present. On a motion by Armstrong, seconded by Morris, the board approved the agenda.

The board placed a call to Maggie Burger at Speer Financial. The board discussed leasing verses bonding for the E911 Communications system. If the board enters into the lease purchase at 3.45% for ten years for \$2,100,000 it would be annual payment of \$249,071 and have a total interest payment of \$390,710.12. If the board chooses to go with a GO Bond, the bond would be for \$1,785,000 for a five year GO bond at a rate of 2.15% and an annual payment of \$378,000 and a total of \$103,785 in interest costs. The other option is a seven year GO bond at a rate of 2.35% and an annual payment of \$277,000 and a total of \$157,040 in interest costs. The board will make a decision tomorrow.

On a motion by Armstrong, seconded by Morris, the board unanimously approved the minutes for August 14, 2017.

With no further business, the Board adjourned at 10:30 a.m. and will meet again Tuesday, August 15, 2017.

Jon Herzberg, Chairman

Page County Board of Supervisors

Melissa Wellhausen

Page County Auditor